**INTEREST RATES MARKET NOTICE**

**Date: 12 July 2016**

**Subject:** Tap Issue

***(HYPROP INVESTMENTS LIMITED –“HILB06”)***

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The JSE Limited has granted a listing to **HYPROP INVESTMENTS LIMITED,** with effect from 13 July 2016..

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R100,000,000.00

**Total Amount Following Tap Issue** R 425,000,000.00

**Bond Code** HILB06

**Nominal Issued** R 100,000,000.00

**Issue Price** 100.05013%

**Coupon** 9.148% (3 Month JIBAR as at 06 Jul 2016 of 7.358% plus 179 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 11 July 2020

**Books Close Date(s)** 1 January, 1 April, 1 July, 1 October

**Interest Payment Date(s)** 11 January, 11 April, 11 July, 11 October

**Last Day to Register** 31 December, 31 March, 30 June, 30 September

**Issue Date** 13 July 2016

**Date Convention** Following

**Interest Commencement Date** 11 July 2016

**First Interest Date** 11 October 2016

**ISIN No.** ZAG000137928

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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Corporate Actions JSE +27 115207000